

**From:** [Edghill, Duncan](#)  
**To:** [REDACTED]  
**Subject:** RE: Funding Capital Metro  
**Date:** Tuesday, 10 June 2014 5:30:00 PM  
**Attachments:** [image001.png](#)  
[image002.png](#)

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[REDACTED]

Might we instead try for 10am on Tuesday 24 May?

Thanks  
Duncan

**Duncan Edghill** | Executive Director - Finance and Economics



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GPO Box 158, Canberra ACT 2601

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**From:** [REDACTED]  
**Sent:** Tuesday, 10 June 2014 5:19 PM  
**To:** Edghill, Duncan  
**Subject:** Re: Funding Capital Metro

Duncan I have you down for tomorrow

Just seen your message

My sincere apologies

Can we reschedule?



Sent from my iPhone

On 10 Jun 2014, at 11:17 am, "Edghill, Duncan" <[Duncan.Edghill@act.gov.au](mailto:Duncan.Edghill@act.gov.au)> wrote:



I was wondering whether you are still able to make our meeting today?

Kind Regards  
Duncan

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**From:** Edghill, Duncan

**Sent:** Monday, 2 June 2014 5:36 PM  
**To:** [REDACTED]  
**Subject:** RE: Funding Capital Metro

[REDACTED]

Thank you, I look forward to seeing you then.

Kind Regards  
Duncan

**Duncan Edghill** | Executive Director - Finance and Economics  
<image001.png>  
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<image002.png> Please consider the environment before printing this e-mail.

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**From:** [REDACTED]  
**Sent:** Monday, 2 June 2014 9:29 AM  
**To:** Edghill, Duncan  
**Cc:** Smith, BenjaminM  
**Subject:** Re: Funding Capital Metro

Duncan

Congratulations on your position.

Next Tuesday 10th at 11am would be good.

I have been refining the message since we last spoke and have been working on the legals and the accounting practices needed to make it a reality.

Fundamentally the only difference is that instead of a bank creating credit as money, Metro creates its own credit repaid with goods and services including sales of new land, increases in rates and taxes, and other ancillary services like feeder routes. Instead of giving investors a return in money Metro gives investments a return in more goods and services by discounting the cost of future services.

Investors will want to keep their money invested because it is a good safe known return. They may be required to take repayments by using the services offered so as to maintain financial discipline within Capital Metro.

[REDACTED]

On 2 June 2014 08:45, Edghill, Duncan <[Duncan.Edghill@act.gov.au](mailto:Duncan.Edghill@act.gov.au)> wrote:

Thank you for your message.

I'd be most pleased to discuss your funding proposal. If you're available to attend our offices at 490 Northbourne Ave Dickson, I have availability at 11am next Tuesday 10 June. Please let me know if that suits.

Kind Regards  
Duncan

**Duncan Edghill** | Executive Director - Finance and Economics

<image001.png>

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**From:** Smith, BenjaminM  
**Sent:** Saturday, 31 May 2014 11:45 AM  
**To:** Thomas, Emma; Barton, Kim; Sillis, Penelope; Edghill, Duncan  
**Subject:** Fwd: Funding Capital Metro

Begin forwarded message:

**From:** [REDACTED]  
**Date:** 31 May 2014 11:33:00 am AEST  
**To:** [REDACTED]  
**Cc:** [REDACTED] Andrew Barr  
<[BARR@act.gov.au](mailto:BARR@act.gov.au)>  
[REDACTED] Benjamin Smith  
<[benjaminm.smith@act.gov.au](mailto:benjaminm.smith@act.gov.au)>, [REDACTED], "Katy  
Gallagher" <[gallagher@act.gov.au](mailto:gallagher@act.gov.au)>, [REDACTED]  
[REDACTED]  
**Subject: Funding Capital Metro**  
**Reply-To:** [REDACTED]

Dear [REDACTED],

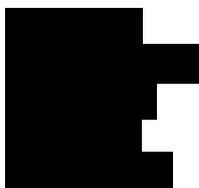
The article by Julie Novak CT 31st May on the Consumer benefits of a sharing economy and the article by Kirsten Lawson on funding Canberra Metro come together nicely.

Instead of giving Institutions such as Foreign, Melbourne or Sydney Investment Banks the right to supply Capital Funds to build the Metro let us CrowdSource and give the first investment rights to Canberra Residents Self Managed super

funds. The government could offer a government guaranteed 7.5% inflation adjusted return on investment where the funds could only be used to pay Rates and Taxes along the Route, New Land along the Route, for Rides on the Metro, for transport to and from the Metro, and for facilities served by the Metro such as the Convention Centre, Civic Theatres and the Leisure Centre at Gungahlin.

The prepayments for services along the route would be transferrable and purchasers would have to use or sell 5% of their holdings each year. This would mean that the Metro would be paid for in 20 years and most of the value added by the Metro would remain within the Canberra Community.

7.5% was chosen as it is the same cost to the Government as investment loans at 5.5% repaid over 20 years.



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